



Monmouth Ocean Area Energy Cooperative Community Energy Aggregation Program

PROGRAM UPDATE

November 1, 2021

Dear Point Pleasant Beach Resident,

In 2019 the Borough of Farmingdale, in conjunction with the Monmouth Ocean Area Energy Cooperative (“MOAEC”), established a Community Energy Aggregation Program. The program is designed to save residents money on the supply portion of their electric bills, and since the program began, participating residents have saved over \$514,000. The cooperative began with two participating municipalities and has grown to include five municipalities – including the Borough of Point Pleasant Beach – representing over 7,000 households.

The contract that the MOAEC has with IDT Energy Inc. to furnish your electric supply through the Community Energy Aggregation Program is ending on November 30, 2021. In keeping with the regulations that govern the Community Energy Aggregation Program, all accounts must be returned to the utility’s Basic Generation Service at the end of the contract term.

Here’s What Happens Next:

Your electric supply service will be returned to your local utility company, JCP&L. This will happen with the next meter reading on or after November 30, 2021. No action is required on your part. Your electric service will continue uninterrupted.

We will keep residents informed of the return of the program at a future date. All information about a new program will be mailed to eligible residents via First Class mail through the US Postal Service. Please remember that no one will call you on the telephone or knock on your door with information regarding the MOAEC Community Energy Aggregation Program.

Thank you for being a part of this successful program. **For updated program information, please call the program’s energy consultants at 866-688-5197 or visit the MOAEC’s program web page at www.njaggregation.us/MOAEC.**

Sincerely,

Mayor & Council
Borough of Point Pleasant Beach